

General Service Board of Alcoholics Anonymous, Inc. & Subsidiaries
Consolidated Financial Statements
For The Years Ended December 31, 2014 and 2013

Incorporated in New York in:	1943	1962	1944	2014		2013				
	GSB	WS	GV	Eliminations	Consolidated	GSB	WS	GV	Eliminations	Consolidated
REVENUES										
Contributions - related organizations (GSB,WS,GV)	3,219,133		132,026	(3,351,159)	0	2,651,267		142,544	(2,793,811)	0
Contributions, grants, etc.	6,898,068				6,898,068	6,906,371				6,906,371
Program service revenue - Int'l Convention										0
Program service revenue - Magazine circulation			2,230,375		2,230,375			2,242,363		2,242,363
Program service revenue - Spanish magazine			121,886		121,886			116,549		116,549
Investment income	70,249	391	7,100		77,740	110,727	390	10,500		121,617
Sale of investments (Stocks, Bonds)	7,018,028				7,018,028	2,750,000				2,750,000
Cost of stock/bonds sold	(6,508,503)				(6,508,503)	(2,734,063)				(2,734,063)
Sale of merchandise		16,872,280	795,011		17,667,291		12,604,719	787,697		13,392,416
Cost of merchandise sold		(4,889,864)	(183,375)		(5,073,239)		(2,962,241)	(176,745)		(3,138,986)
TOTAL REVENUES	10,696,975	11,982,807	3,103,023	(3,351,159)	22,431,646	9,684,302	9,642,868	3,122,908	(2,793,811)	19,656,267
EXPENSES										
Payments to AA Grapevine, GSB	132,026	2,959,133	260,000	3,091,159	260,000	142,544	2,651,267		2,793,811	0
Officers compensation	441,755	493,108	395,754		1,330,617	430,461	327,685	383,264		1,141,410
Employee compensation	3,438,932	1,958,798	523,429		5,921,159	3,300,868	1,976,443	512,019		5,789,330
Pensions	1,091,786	662,566	103,131		1,857,483	1,314,857	790,634	146,810		2,252,301
Employee benefits	691,407	429,598	152,184		1,273,189	637,035	429,306	135,589		1,201,930
Payroll taxes	287,859	180,411	65,918		534,188	275,267	168,344	69,200		512,811
Legal	101,718	103,922	15,324		220,964	5,594	33,965	4,466		44,025
Accounting	35,000	64,000	32,000		131,000	33,900	63,800	32,000		129,700
Other professional services	364,645	23,968	147,835		536,448	402,067	30,064	141,131		573,262
Advertising and promotion		393,480	155,718		549,198			162,671		162,671
Office expenses	380,855	298,128	186,640		865,623	380,969	225,625	173,807		780,401
Information technology	527,552	530,930	13,373		1,071,855	398,293	422,728	17,402		838,423
Royalties		38,627			38,627		27,840			27,840
Occupancy	522,294	300,060	47,082		869,436	516,021	293,449	47,408		856,878
Travel		69,161	72,628		141,789		64,189	57,440		121,629
Conventions, conferences	842,846				842,846	889,405				889,405
Depreciation	120,162	138,661	4,708		263,531	122,962	266,958	7,975		397,895
Mailing labor & postage	470,195		623,889		1,094,084	474,203		653,832		1,128,035
Other program printing, magazine printing	384,012		231,866		615,878	349,586		258,982		608,568
Equipment rental	144,354				144,354	99,056				99,056
Shipping and warehousing		2,049,813			2,049,813		1,505,296			1,505,296
Selling expenses					0		340,437			340,437
Equipment maintenance		36,844			36,844		40,833			40,833
Bad debts		6,969	5,717		12,686		2,621	3,707		6,328
Other expenses										
TOTAL EXPENSES	9,977,398	10,738,177	3,037,196	3,091,159	20,661,612	9,773,088	9,661,484	2,807,703	2,793,811	19,448,464
REVENUES OVER (UNDER) EXPENSES	719,577	1,244,630	65,827		1,770,034	(88,786)	(18,616)	315,205		207,803

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BALANCE SHEET										
ASSETS										
Cash & cash equivalents	17,183,815	1,687,966	616,692		19,488,473	11,471,276	870,349	652,182		12,993,807
Accounts receivable	3,156	1,328,609	130,706		1,462,471	9,245	1,236,456	88,559		1,334,260
Inventories		1,893,770	235,506		2,129,276		1,572,996	262,483		1,835,479
Prepaid expenses	1,168,495	229,269	135,915		1,533,679	326,549	89,544	123,901		539,994
Leasehold improvements & equipment	4,414,658	382,284	76,564		4,873,506	4,414,658	339,302	71,282		4,825,242
Accumulated depreciation	(4,057,173)	(221,302)	(68,421)		(4,346,896)	(3,937,011)	(178,166)	(64,215)		(4,179,392)
Marketable securities (US Treasuries)	2,505,140		1,943,500	(1,943,500)	2,505,140	6,769,878		1,928,500	(1,928,500)	6,769,878
Other securities (bond & equity funds)	3,108,798				3,108,798	2,544,099				2,544,099
Intangibles		282,720			282,720		363,392			363,392
Other assets		1			1		1	9,608		9,609
TOTAL ASSETS	24,326,889	5,583,317	3,070,462	(1,943,500)	31,037,168	21,598,694	4,293,874	3,072,300	(1,928,500)	27,036,368
LIABILITIES & FUND BALANCES										
Accounts payable	1,201,531	647,130	126,349		1,975,010	1,126,145	353,677	134,965		1,614,787
Deferred revenue	3,533,060	95,271			3,628,331	1,600	343,911			345,511
Prepaid subscriptions			1,920,758		1,920,758			1,984,816		1,984,816
Gift certificates and other			14,795		14,795			9,786		9,786
Related party payable - AA Grapevine	1,943,500			1,943,500	0	1,928,500			1,928,500	0
Accrued post-retirement benefits	7,253,849				7,253,849	5,664,481				5,664,481
Accrued pension benefits	8,205,766				8,205,766	3,569,738				3,569,738
Unrestricted fund balance	2,189,183	4,840,916	1,008,560		8,038,659	9,308,230	3,596,286	942,733		13,847,249
TOTAL LIABILITIES & FUND BALANCE	24,326,889	5,583,317	3,070,462	1,943,500	31,037,168	21,598,694	4,293,874	3,072,300	1,928,500	27,036,368

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OFFICER/KEY EMPLOYEE COMPENSATION										
Donald Meurer - Asst Treasurer	87,032	87,032			174,064	84,072	84,072			168,144
Pension & post-retirement benefits paid/accrued	76,092				76,092	69,951				69,951
Doug Richardson - Asst Secretary	135,614				135,614	130,047				130,047
Pension & post-retirement benefits paid/accrued	57,122				57,122	58,772				58,772
Phyliss A. Halliday - General Manager	143,075	143,075			286,150	136,632	136,632			273,264
Pension & post-retirement benefits paid/accrued	57,244				57,244	60,349				60,349
Adrienne Brown - Staff					0	109,349				109,349
Pension & post-retirement benefits paid/accrued					0	35,247				35,247
Daniel Defilippis - Asst Controller	55,077	55,077			110,154					
Pension & post-retirement benefits paid/accrued	21,708				21,708					
Eva Sanchez - Staff	119,746				119,746	116,848				116,848
Pension & post-retirement benefits paid/accrued	36,313				36,313	33,563				33,563
Julio Espaillat - Staff	120,108				120,108	118,505				118,505
Pension & post-retirement benefits paid/accrued	24,872				24,872	26,102				26,102
Mary C Lynch - Literature Coordinator		118,261			118,261					
Pension & post-retirement benefits paid/accrued		35,469			35,469					
Mary Dargan - Staff					0	114,753				114,753
Pension & post-retirement benefits paid/accrued					0	27,832				27,832
Sandra Wilson - Secretary	38,289	38,289			76,578	33,507	33,506			67,013
Pension & post-retirement benefits paid/accrued	19,452				19,452	16,650				16,650
Rick Walker - Staff	116,746				116,746	114,949				114,949
Pension & post-retirement benefits paid/accrued	21,297				21,297	20,834				20,834
Ami Brophy - President			132,470		132,470			136,526		136,526
Pension & post-retirement benefits paid/accrued			29,988		29,988			27,616		27,616
Janet Bryan - Asst Secretary			63,787		63,787			65,129		65,129
Pension & post-retirement benefits paid/accrued			16,904		16,904			15,834		15,834
Eugene O'Brien - Asst Treasurer			121,376		121,376			110,740		110,740
Pension & post-retirement benefits paid/accrued			34,914		34,914			30,765		30,765
Greg Tobin - Production		168,619			168,619		160,891			160,891
Pension & post-retirement benefits paid/accrued		27,714			27,714		29,822			29,822
Robert Slotterback - Controller	59,269	59,269			118,538					
Pension & post-retirement benefits paid/accrued	48,838				48,838					
Olga Mesonjnik - HR Manager	61,916	61,916			123,832					
Pension & post-retirement benefits paid/accrued	36,336				36,336					
Eleanor Widdoes - Managing Editor	56,412	56,412			112,824					
Pension & post-retirement benefits paid/accrued	8,846				8,846					

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	<u>GSB</u>	<u>WS</u>	<u>GV</u>	<u>Eliminations</u>	<u>Consolidated</u>		<u>GSB</u>	<u>WS</u>	<u>GV</u>	<u>Eliminations</u>	<u>Consolidated</u>

SELECTED FINANCIAL RATIOS

Cash, cash equivalents & investments	22,797,753	1,687,966	2,560,192	(1,943,500)	25,102,411		20,785,253	870,349	2,580,682	(1,928,500)	22,307,784
Total assets	24,326,889	5,583,317	3,070,462	(1,943,500)	31,037,168		21,598,694	4,293,874	3,072,300	(1,928,500)	27,036,368
Percentage	93.7142%	30.2323%	83.3813%		80.8785%		96.2338%	20.2696%	83.9984%		82.5103%
Accrued post-retirement/pension benefits	15,459,615	0	0		15,459,615		9,234,219	0	0		9,234,219
Total liabilities	22,137,706	742,401	2,061,902	(1,943,500)	22,998,509		12,290,464	697,588	2,129,567	(1,928,500)	13,189,119
Percentage	69.8339%	0.0000%	0.0000%		67.2201%		75.1332%	0.0000%	0.0000%		70.0139%
Accrued post-retirement/pension benefits	15,459,615	0	0		15,459,615		9,234,219	0	0		9,234,219
Total assets	24,326,889	5,583,317	3,070,462	(1,943,500)	31,037,168		21,598,694	4,293,874	3,072,300	(1,928,500)	27,036,368
Percentage	63.5495%	0.0000%	0.0000%		49.8100%		42.7536%	0.0000%	0.0000%		34.1548%
Wages/pension & post-retirements expense for year	5,663,880	3,544,070	1,174,498		10,382,448		5,683,221	3,524,068	1,177,682		10,384,971
Total expenses	9,977,398	10,738,177	3,037,196	(3,091,159)	20,661,612		9,773,088	9,661,484	2,807,703	(2,793,811)	19,448,464
Percentage	56.7671%	33.0044%	38.6705%		50.2499%		58.1517%	36.4754%	41.9447%		53.3974%
Total pension/post-retirement expense	1,783,193	1,092,164	255,315		3,130,672		1,951,892	1,219,940	282,399		3,454,231
Total wages	3,880,687	2,451,906	919,183		7,251,776		3,731,329	2,304,128	895,283		6,930,740
Percentage	45.9504%	44.5435%	27.7763%		43.1711%		52.3109%	52.9458%	31.5430%		49.8393%
Investment income	579,774	391	7,100		587,265		126,664	390	10,500		137,554
Total income	10,696,975	11,982,807	3,103,023		22,431,646		9,684,302	9,642,868	3,122,908		19,656,267
Percentage	5.4200%	0.0033%	0.2288%		2.6180%		1.3079%	0.0040%	0.3362%		0.6998%
Exempt function income	6,898,006	11,982,416	2,963,897				6,906,371	9,642,478	2,969,864		
Total income	10,696,975	11,982,807	3,103,023				9,684,302	9,642,868	3,122,908		
Percentage	64.4856%	99.9967%	95.5164%				71.3151%	99.9960%	95.0993%		
Program service expenses	6,079,310	8,313,367	2,415,626				5,893,931	7,385,225	2,216,799		
Total expenses	9,977,398	10,738,177	3,037,196				9,773,088	9,661,484	2,807,703		
Percentage	60.9308%	77.4188%	79.5347%				60.3078%	76.4399%	78.9542%		
Total number of employees	0	89	12				0	90	11		